

Alberta Thoroughbred Race Club

I would like to become a member of the Alberta Thoroughbred Race Club and agree to the following:

1. The purpose of the Alberta Thoroughbred Race Club (hereafter "club") is to provide the experience of Thoroughbred racehorse ownership.
2. The club has been structured to ensure that there is zero risk of any further costs or expenses over and above the initial membership fee.
3. Club membership fees will be used to pay for club operating expenses, horse lease expense and ALL costs associated with each horse from Nov 1, 2015 to Oct 31, 2016. The club will bear none of the risks associated with owning or buying the horses.
4. The club has acquired by way of lease the following horses: Swift Sally Swift, Krissy Fortynine and Streakin Discreet. It is the intention to race each horse for the entire 2016 Alberta "A" circuit race season (May 1, 2016 - October 31, 2016). No guarantees are made to the actual amount of starts (races) each horse will have.
5. Curtis Landry (HBPA Director) will represent the clubs interests and act as manager of the clubs leased horses. No management fee will be charged to the club.
6. All racing and training decisions will rest with the club manager and the applicable trainer for each horse.
7. Membership fees will be deposited into the account of Curtis Landry. All expenses will be paid from same account.
8. The club will sell up to 200 memberships at \$250 each. Each membership will represent a 1/200th share in the club.
9. All proceeds from member fees, purse monies and proceeds of horse sales (private sales or claims) net of all racing expenses, leasing expenses and club costs will be distributed on a per share basis.
10. On October 31, 2016 the membership will become null and void.
11. After October 31, 2016 the financial statements and applicable proceeds (if any) will be distributed to the members. Don Danard (HBPA Director) will act as the independent party to review the financial statements.
12. It is the intent to create a new club for the 2017 Alberta "A" circuit season. The horses that raced for the club in 2016 will again be leased to the club for 2017 provided it is merited by their

performance. All 2016 club members will have first rights to purchase a membership for the 2017 club.

I represent to the club that I am eligible to receive an HRA Owner's License and understand that such license is required to participate in the club. I represent to the club that I am not a holder of a current HRA Owners License. I understand that if I am denied an HRA Owners license or Club Membership, my membership fees will be returned.

I agree that this is the only agreement that applies to the club.

Signature: _____ Date: _____

Name: _____

Mailing Address: _____

City: _____ Prov: _____ PC: _____

Phone: _____

Email: _____

Please print and complete both forms and either scan and email to clandry@xplornet.ca or print and mail to:

Curtis Landry Box 1170 Gibbons, AB T0A 1N0

Membership fees can be paid by mailing a cheque to the address above or by E-Transfer to the email above. (ensure that security answer is sent to same email)

Cheques are made payable to Curtis Landry.